

**RENTAL AND ROYALTY
INCOME AND EXPENSE**

Residential Commercial

Location _____

If vacation home:

Number of days rented _____

Number of days used personally _____

Taxpayer (T); Spouse (S); or Joint (J) _____

Percentage ownership if not 100% _____

Please indicate if income and expenses below
are listed at 100% or your percentage _____

Did you live in part of the rental? _____

If so, what percentage did you occupy as a tenant? _____

Check if rented to related party. Explain.

Income

1. Rental income 1. _____

2. Royalties received 2. _____

Expenses

1. Advertising 1. _____

2. Association dues 2. _____

3. Auto miles driven 3. _____

See vehicle expense.

4. Travel 4. _____

5. Cleaning and maintenance 5. _____

6. Commissions 6. _____

7. Insurance 7. _____

8. Legal and professional fees 8. _____

9. Allocated tax preparation fees 9. _____

10. Licenses and permits 10. _____

11. Management fees 11. _____

12. Mortgage interest reported on Form 1098 12. _____

13. Other interest 13. _____

14. Repairs 14. _____

15. Supplies 15. _____

16. Property taxes 16. _____

17. Utilities 17. _____

18. Other:

Description

18a. _____ 18a. _____

18b. _____ 18b. _____

18c. _____ 18c. _____

18d. _____ 18d. _____

18e. _____ 18e. _____

Asset additions and/or property improvements should be reported on Asset
Acquisition Form.